

Due to the nature of Probate work and varying circumstances our fees are estimates. Please contact us for a bespoke estimate of costs.

We anticipate that **an average case** will take between 15 and 30 hours work. The total cost will differ according to the people working on the case and their hourly rates. To give you an idea of the possible costs, the hourly rate charged will be £250 per hour plus VAT for the work a solicitor completes and £125 per hour plus VAT for support staff.

Generally, we do not make an additional charge based on the value of the estate. In more complex cases and/or where the firm members are appointed as Executors this type of charge may be applicable. This is based on Law Society rates, namely 0.75% for any land or property and 1.5% for the remainder of the estate. If such a charge were to apply this would be clearly set out and explained prior to work being undertaken.

What is an average case?

An average case for us is one where:

- There is a valid will
- There is no more than one property
- There are no more than 5 bank or building society accounts
- There are no other intangible assets
- There are no more than 4 beneficiaries
- There are no disputes between beneficiaries on division of assets. If disputes arise, this is likely to lead to an increase in costs
- There is no inheritance tax payable and the executors do not need to submit a full account to HMRC There are no claims made against the estate.

The fee/time estimate does not include fees in dealing with the sale or transfer of any property in the estate or dealing with the registration of estates if necessary on the trusts register with HMRC

Disbursements

Disbursements are costs related to your matter which are payable to third parties, such as court fees. We handle the payment of the disbursements on your behalf to ensure a smoother process. We will ask for payment on account to cover basic disbursements. The usual amount requested is £500. Examples of the most common disbursements are listed below:

Disbursements Potential Cost (subject to change)

Probate Court application fee £273

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tel: **01843 210 377** • fax: **01843 210 379** Email: **info@arthurs-solicitors.co.uk** Website: **www.arthurs-solicitors.co.uk** Director & Principal Solicitor: **Mary-Joyce Insaidoo** Consultant Solicitor: **Elaine Flynn** Consultant Solicitor: **Sophie Sherlock** Trainee Solicitor: **Megan Ryan**



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Bankruptcy only Land Charges Department search £2 per beneficiary

Advertisement in The London Gazette to protect against unexpected claims from unknown creditors. £100 (approx.) Advertisement in a local newspaper to help to protect against unexpected claims. £75 (approx.)

Affidavit to be lodged with the probate application (if required). £5 swear fee and £2 exhibit fee

Potential additional costs

If there is no will or the estate consists of any share holdings (stocks and bonds), there are likely to be additional costs that could range significantly depending on the estate and how it is to be dealt with. Should this apply, we would provide you with an estimate of any additional costs prior to these being incurred. D

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Inheritance Tax

Inheritance Tax has to be attended to as a priority. For this to occur, executors, estate administration solicitors and other parties should ensure that the information pertaining to the estate, its value, its assets and liabilities is collated and provided as accurately as possible. Inheritance Tax should be paid within six months from the date of death – failure to achieve this timescale may result in the estate's executors or administrators becoming liable for penalties and interest.

The Executor's Year

The "Executor's year" is designed to give executor's sufficient time to deal with estate assets and liabilities and to draw up accurate accounts before distributing the funds to beneficiaries. As such, personal representatives are not bound to distribute the estate until one year after the death. Because of this, gifts of money usually only attract interest one full year from the date of death.

On average estates take between six and twelve months to fully complete. However, in more complex and/or contentious cases, the process may take significantly longer. In extreme cases, it may take as many as two or more years to reach conclusion. *Please note that while our pricing information seeks to ensure that you have the information you need to make an informed choice of legal services provider, including understanding what the likely costs may be, it is only indicative, and you will be provided with more precise and personalised costs information should you decide to instruct us

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